

School District of Gibraltar Area

Fish Creek, Wisconsin

Annual School District Meeting

Community Room

Monday, September 26, 2011

7:00 p.m.

In Attendance

2 visitors, 6 School Board Members, 2 Administrators, 1 Business Manager, 1 Recording Secretary

Call to Order

Sally Pfeifer, School Board President, called meeting to order at 7:02 p.m.

Election of Chairperson

Moved by Martha Lubber Pelrine, seconded by Lynnea Hickey to nominate Sally Pfeifer as meeting chairperson. Moved by Miriam Erickson, seconded by Mike Peot to close nominations for chairperson. No Discussion. Aye – All. Opposed – None. Motion carried.

Minutes of 2010 Annual Meeting

Moved by Mike Peot, seconded by Miriam Erickson to dispense with reading of minutes from September 27, 2010, annual meeting. No discussion. Aye – All. Opposed – None. Motion carried.

Treasurer's Report and Auditor's Statement

Seyfer presented Treasurer's Report.

The Operating reserve (Fund Balance):

- was \$3,331,744.72 on September 27, 2010.
- is \$4,276,777.04 on September 26, 2011.

The growth in the Operating Reserve continues to follow the school district's financial plan to allocate annual unspent balances to the Operating Reserve until the 2012-13 school year when it is expected that revenues will not equal expenses. In 2012-13 funds from the Operating Reserve will be allocated as revenue in keeping with the financial plan and as a strategy for holding the revenue limit override for the next biennium at its current level.

The school district's treasury remains in compliance with the School Board Policy 4.03(1) – Operating Reserve.

Statement from independent auditor, James Parsons, CPA, indicated that based on his audit, district's financial statements present fairly in all material respects the financial position of Gibraltar Area School District as of fiscal year ending June 30, 2011, and results of its operations for that year are in conformity with regulatory basis accounting principles prescribed by Wisconsin Department of Public Instruction for annual meeting statements.

Moved by Miriam Erickson, seconded by Cindy Phillips to accept Treasurer's Report and Auditor's Statement as written. Aye – All. Opposed – None. Motion carried.

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Presentation of 2011-12 Proposed Budget

<u>2011-12 GENERAL FUND REVENUES</u>	
Local Property Taxes	\$9,348,642.00
Inter-district Payments	103,772.00
State Sources	269,105.00
Federal Sources	92,336.58
All Other Financing Sources	<u>+ 30,000.00</u>
Total Revenues & Other Financing Sources	\$9,843,855.58
 <u>2011-12 GENERAL FUND EXPENDITURES</u>	
Instruction	\$4,774,023.77
Support Sources	4,005,993.71
Non-Program Transactions	<u>+ 862,557.99</u>
Total Expenditures & Other Financing Uses	\$9,642,575.47
 <u>SPECIAL PROJECTS FUND</u>	
Beginning Balance	\$0.00
Ending Balance	\$0.00
Revenues & Other Financing Sources	\$1,015,126.99
Expenditures & Other Financing Uses	\$1,015,126.99
 <u>DEBT SERVICE FUND</u>	
Beginning Balance	\$25,940.89
Ending Balance	\$4,790.89
Revenues & Other Financing Sources	\$964,294.00
Expenditures & Other Financing Uses	\$985,444.00
 <u>CAPITAL PROJECTS FUND</u>	
Beginning Balance	\$0.00
Ending Fund Balance	\$0.00
Revenues & Other Financing Sources	\$0.00
Expenditures & Other Financing Sources	\$0.00
 <u>FOOD SERVICE FUND</u>	
Beginning Fund Balance	\$0.00
Ending Fund Balance	\$0.00
Revenues & Other Financing Sources	\$245,558.71
Expenditures & Other Financing Uses	\$245,558.71

Moved by Lynnea Hickey, seconded by Suzanne Brennan to accept proposed 2011-12 budget as presented. Comments: Final district budget and resulting levy will be presented in October, 2011. Aye – All. Opposed – None. Motion carried.

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2010-11 School Performance Report

Seyfer highlighted Gibraltar High School's recognitions by U.S. News & World Report and Newsweek as one of America's best high schools. Seyfer also reported upon WKCE and ACT scores. Performances are high overall.

2011-12 Proposed School District Goals

Goals Board will consider in regular session were presented.

2011 Proposed Tax Levy

Operation Levy	\$9,256,642.00
Long-Term Capital Debt	<u>+ 898,150.00</u>
Total 2011-12 Proposed Tax Levy	\$10,154,792.00

The mil rate decreased by \$0.13 from \$3.01 in 2010-2011 to \$2.88 in 2011-2012.

Moved by Miriam Erickson, seconded by Martha Luber Pelrine to approve proposed 2011 tax levy of \$10,154,792.00. Aye – All. Opposed – None. Motion carried.

Salaries of Board Members

Moved by Martha Luber Pelrine, seconded by Cindy Phillips to maintain board salaries at \$1,800 per year. Comments: This has been the salary for the past ten years. Aye – All. Opposed – None. Motion carried.

Board Members' Expenses

Moved by John Unkefer, seconded by Lynnea Hickey to approve reasonable and necessary expenses of board members when conducting school business outside of district. No discussion. Aye – All. Opposed – None. Motion carried.

Disposal of Surplus Property

Moved by Sally Pfeifer, seconded by Mike Peot to adopt resolution as written Authorizing Sale of Personal Property of School District That Is No Longer Needed. Discussion: Examples are used school buses and used computers. Aye – All. Opposed – None. Motion carried.

Other Business Pertinent to Annual Meeting

None

Adjourn

Moved by Mike Peot, seconded by Lynnea Hickey to adjourn annual meeting at 8:28 p.m. Aye – All. Opposed – None. Motion carried.

*Resolution
Authorizing Sale of
Personal Property of the
School District that Is No Longer Needed*

Whereas, from time to time the Gibraltar School district has personal property belonging to it that is no longer needed by the School District.

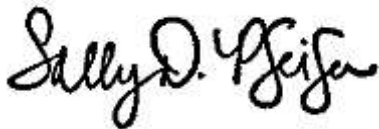
Now, Therefore, Be It Resolved by the electors of the School District assembled in the Annual Meeting on this 26th day of September, 2011, as follows, to wit:

1. The School Board of said School District is hereby authorized to sell any and all personal property belonging to the School District no longer used and needed by the School District for school purposes.
2. That the School Board is hereby authorized to make such a determination as to any item of personal property and it is further authorized to sell such property by advertised or by auction sale and for whatever reasonable price and upon whatever terms said Board feels are reasonable, proper, and in the best interest of the School District.

Motion by Sally Pfeifer

Second by Mike Peot

Adopted and recorded this 26th day of September, 2011



by:

Sally D. Pfeifer, School Board President



and:

Michael C. Peot, School Board Clerk