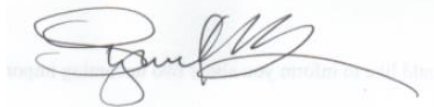


**Notice of Budget Hearing**  
**[Section 65.90(4)]**

Notice is hereby given to the qualified electors of the School District of Gibraltar Area that the budget hearing will be held at the at the Gibraltar Community Room #266, 3924 State Highway 42, Fish Creek, Wisconsin, on the 28<sup>th</sup> day of September, 2015, at 7:00 o'clock p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's Business Office at 3924 Highway 42, Fish Creek, Wisconsin.

Dated this 17<sup>th</sup> day September, 2015.

(signed)

A handwritten signature in black ink, appearing to read 'Suzanne Brennan', is written over a light blue rectangular background.

Suzanne Brennan  
Gibraltar School District Clerk

<b>BUDGET ADOPTION 2015-2016</b>			
<b>GENERAL FUND (FUND 10)</b>	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Beginning Fund Balance (Account 930 000)	4,325,665.34	4,683,471.27	5,042,758.41
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	4,683,471.27	5,042,758.41	4,418,045.49
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>4,683,471.27</b>	<b>5,042,758.41</b>	<b>4,418,045.49</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>	<b>9,159,494.00</b>	<b>9,852,628.00</b>	<b>9,926,445.00</b>
240 Payments for Services	1,944.00	3,369.00	0.00
260 Non-Capital Sales	4,289.00	1,320.00	600.00
270 School Activity Income	15,860.96	15,659.86	13,625.00
280 Interest on Investments	2,044.71	2,577.48	1,600.00
290 Other Revenue, Local Sources	73,865.73	78,705.74	79,950.00
<b>Subtotal Local Sources</b>	<b>9,257,498.40</b>	<b>9,954,260.08</b>	<b>10,022,220.00</b>
<b>Other School Districts Within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
340 Payments for Services	62,311.54	117,529.86	132,065.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>62,311.54</b>	<b>117,529.86</b>	<b>132,065.00</b>
<b>Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	1,569.00	0.00	0.00
590 Other Intermediate Sources	0.00	3,853.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>1,569.00</b>	<b>3,853.00</b>	<b>0.00</b>
<b>State Sources</b>	<b>220,175.50</b>	<b>247,318.24</b>	<b>246,500.00</b>
610 State Aid -- Categorical	220,175.50	247,318.24	246,500.00
620 State Aid -- General	6,757.00	5,738.00	4,872.00
630 DPI Special Project Grants	4,960.00	5,450.00	250.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	24,853.32	26,501.06	26,500.00
690 Other Revenue	140,026.00	138,308.00	177,442.00
<b>Subtotal State Sources</b>	<b>396,771.82</b>	<b>423,315.30</b>	<b>455,564.00</b>
<b>Federal Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
710 Transit of Aids	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	12,492.14	15,898.00	18,409.00
750 IASA Grants	70,546.13	71,117.37	61,203.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	0.00	0.00
790 Other Federal Revenue - Direct	56,414.76	45,921.12	44,102.00
<b>Subtotal Federal Sources</b>	<b>139,453.03</b>	<b>132,936.49</b>	<b>123,714.00</b>
<b>Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00

<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	31,983.27	30,763.94	28,671.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	2,854.62	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>34,837.89</b>	<b>30,763.94</b>	<b>28,671.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>9,892,441.68</b>	<b>10,662,658.67</b>	<b>10,762,234.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	1,598,678.36	1,595,434.04	1,818,340.85
120 000 Regular Curriculum	1,824,686.77	1,883,873.38	2,035,262.59
130 000 Vocational Curriculum	176,015.11	196,365.14	180,979.75
140 000 Physical Curriculum	269,903.75	333,274.04	345,209.87
160 000 Co-Curricular Activities	371,013.54	416,645.13	539,441.65
170 000 Other Special Needs	81,999.65	77,369.37	154,978.51
<b>Subtotal Instruction</b>	<b>4,322,297.18</b>	<b>4,502,961.10</b>	<b>5,074,213.22</b>
<b>Support Sources</b>			
210 000 Pupil Services	355,928.96	357,614.03	369,732.33
220 000 Instructional Staff Services	422,841.33	626,531.95	713,071.02
230 000 General Administration	416,639.72	413,716.72	413,815.32
240 000 School Building Administration	470,189.73	405,807.08	537,937.54
250 000 Business Administration	1,802,206.69	1,808,403.19	1,836,351.49
260 000 Central Services	675,176.61	482,341.34	495,530.03
270 000 Insurance & Judgments	114,912.87	117,788.56	121,354.00
280 000 Debt Services	0.00	0.00	4,000.00
290 000 Other Support Services	136,247.94	170,759.40	218,396.00
<b>Subtotal Support Sources</b>	<b>4,394,143.85</b>	<b>4,382,962.27</b>	<b>4,710,187.73</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	700,646.39	1,349,596.39	1,471,115.97
430 000 Instructional Service Payments	117,144.95	67,851.77	128,430.00
490 000 Other Non-Program Transactions	403.38	0.00	3,000.00
<b>Subtotal Non-Program Transactions</b>	<b>818,194.72</b>	<b>1,417,448.16</b>	<b>1,602,545.97</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>9,534,635.75</b>	<b>10,303,371.53</b>	<b>11,386,946.92</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>937,328.14</b>	<b>933,039.58</b>	<b>1,041,916.89</b>
100 000 Instruction	738,944.43	819,870.67	942,488.51
200 000 Support Services	193,590.04	104,230.95	94,211.63
400 000 Non-Program Transactions	4,793.67	8,937.96	5,216.75
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>937,328.14</b>	<b>933,039.58</b>	<b>1,041,916.89</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
900 000 Beginning Fund Balance	0.00	43,658.53	44,110.60
<b>900 000 ENDING FUND BALANCES</b>	<b>43,658.53</b>	<b>44,110.60</b>	<b>44,110.60</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>109,802.18</b>	<b>689,365.86</b>	<b>704,643.65</b>
281 000 Long-Term Capital Debt	0.00	0.00	0.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	
289 000 Other Long-Term General Obligation Debt	66,143.65	688,913.79	704,643.65
400 000 Non-Program Transactions	0.00	0.00	
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>66,143.65</b>	<b>688,913.79</b>	<b>704,643.65</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>3,179,269.15</b>	<b>2,547,537.13</b>	<b>1,900,805.11</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
900 000 Beginning Fund Balance	0.00	1,065,442.20	0.00
<b>900 000 Ending Fund Balance</b>	<b>1,065,442.20</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,000,000.00</b>		<b>0.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	1,934,557.80	0.00	0.00
300 000 Community Services	0.00	1,065,442.20	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,934,557.80</b>	<b>1,065,442.20</b>	<b>0.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>237,544.95</b>	<b>238,652.24</b>	<b>254,855.05</b>
200 000 Support Services	237,544.95	238,652.24	254,855.05
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>237,544.95</b>	<b>238,652.24</b>	<b>254,855.05</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>